

# **ANNUAL ACCOUNTS** **2019-2020**



**Indian Institute of Information Technology**  
**Guwahati**





**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Information Technology, Guwahati for the year ended 31 March 2020**

We have audited the attached Balance Sheet of Indian Institute of Information Technology, Guwahati, as at 31 March 2020, the Income and Expenditure account and Receipts and Payments Account for the year ended on that date, under Section-19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, read with Section 28(3) of the Indian Institutes of Information Technology (Public-Private Partnership) Act, 2017. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements, based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account/ Receipts and Payments



Account dealt with in this report, have been drawn up in terms of the format prescribed by the Ministry of Human Resource Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Information Technology, Guwahati, as required, insofar as it appears from our examination of such books.

iv. We further report as below:

## **Comments on Accounts**

### **A Balance Sheet**

#### **1.1 Liabilities**

##### **1.1.1 Current Liabilities and Provisions (Schedule-3): 2.78 crore**

The above Head was understated by 17.32 lakh, due to non-inclusion of the credit balance of two projects, viz. IIITG/DIR/03/APDCL ( 5.11 lakh) and CSE/C/GB/15 (GIC Housing Finance) ( 10.57 lakh), as also the depiction of 1.64 lakh as a debit balance, instead of a credit balance, under project-HSS/P/SBa/2. Consequently, the “Assets” were also understated by 17.32 lakh.

#### **1.2 Assets**

##### **1.2.1 Loans, Advances and Deposits (Schedule-8): 70.60 lakh**

The above head was understated by 3.94 lakh, due to non-inclusion of prepaid expenses made for annual maintenance charges of air conditioners, for the period April to June 2020. The institute booked the same under the head ‘Repair and Maintenance’ (Schedule-



19), resulting in understatement of the 'Corpus/Capital Fund' (Schedule-1) by 3.94 Lakh.

## **B. Income and Expenditure Account**

### **2.1 Income**

#### **2.1.1 Other Income (Schedule-13): 79.94 lakh.**

The above head was overstated by 27.75 lakh due to inclusion of income tax refunds, pertaining to the financial years 2015-16 to 2017-18, instead of showing the same under the head 'Prior Period Income', resulting in understatement of 'Prior period Income' (Schedule-14) by 27.75 lakh.

## **C. General**

**3.1** Despite mention in previous year's audit report, the Institute did not take any corrective measures for the following cases-

- (a)** The institute has not implemented 'Leave Encashment' and 'Retirement Gratuity' scheme yet and has not disclosed this fact in the Notes on Accounts.
- (b)** The library books and journals, valued at 19.23 lakh, could not be verified in audit, due to non-maintenance of the progressive total of books and journals in the Book Accession Register.

## **D. Grants-in-Aid**

The Institute is financed by grants from the Government of India (GoI), the Government of Assam (GoA), and Industry Partners, in the ratio 57.5:35:7.5. During the financial year 2019-20, it had received capital grants of 7.59 crore (GoA- 6.05 crore and Industry Partners- 1.54 crore). The previous financial year's unspent capital grant was 1.38 crore from Industry Partners. Out of the total available fund of 8.97 crore, it incurred



capital expenditure of 8.97 crore (GoA- 6.05 crore and Industry Partner- 2.92 crore), leaving no unspent balance. It also spent 12.65 crore, on revenue expenditure, from its own resources. Further, during the financial year, it received 4.90 crore, towards the 'Technology Education Quality Improvement Project'. There was an unspent balance of (-) 2.21 Lakh, from the previous financial year. It spent the whole amount of 4.88 crore, leaving no unspent balance.

#### **E. Net Effect**

The net effect of the comments given in the preceding paragraphs is that Assets, as well as the Liabilities, were understated by 21.26 lakh, as at 31 March 2020.

#### **F. Management Letter**

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Indian Institute of Information Technology, Guwahati, through a management letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account, dealt with in this report, are in agreement with the books of accounts.

vi. In our opinion, and to the best of our information, and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the Annexure to this Separate Audit Report, give a true and fair view, in conformity with the accounting principles generally accepted in India:

i. Insofar as it relates to the Balance Sheet, of the state of affairs of the Indian



- Institute of Information Technology, Guwahati, as at 31 March 2020 and
- ii. Insofar as it relates to Income and Expenditure Account of the deficit, for the year ended on that date.

**For and on behalf of the C&AG of India**

**Sd/-**

**Place: Kolkata**  
**Date: 07.01.2021**

**(Deepak Narain)**  
**Principal Director of Audit**  
**Central :: Kolkata**



## Annexure

### A. Adequacy of the Internal Audit System

While there is no internal audit wing in the Institute, the internal audit is conducted by Chartered Accountants Firm, the scope of work being generally limited. It is recommended that IIIT G move to an internal audit mechanism, conducted by their own staff who report on the results independently to the Management.

### B. Adequacy of the Internal Control System

The Internal Control System of the Institute is inadequate in the following areas:

- i. The Institute does not have its own Accounting Manual.
- ii. There is no plan of rotation of duties of employees dealing with Cash/Stock/other Valuables.
- iii. No fidelity bond/security deposits are being obtained from employees handling cash and valuables
- iv. The Institute is not maintaining a Rough Cash Book.
- v. All the Suppliers' invoices are not being routed through the Accounts department.
- vi. The serial numbers of the vouchers (Payment/Receipts), prepared in Tally, did not conform with the printed voucher.
- vii. No vouchers related to receipts (as reflected in the Cash/Bank Book) were found during test-check of the receipts amounts in the Cash/Bank Book.
- viii. Stamps are not being affixed by means of a franking machine.

### C. System of physical verification of Assets

The fixed assets registers for the 'General Fund' were not maintained as per GFR-22 (2017), except in the case of the TEQIP and R&D Funds. The physical verification of fixed assets and inventories was conducted during the financial year 2019-20.

### D. System of Physical Verification of Inventories

The physical verification of inventories was conducted during the financial year 2019-20.

### E. Statutory Liabilities

The institute had paid all the statutory liabilities.

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
GUWAHATI, ASSAM

## BALANCE SHEET AS AT 31ST MARCH 2020

[Amount in ]

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
<b>CORPUS/CAPITAL FUND</b>	1	1,344,779,647.01	1,273,278,281.00
<b>DESIGNATED/ EARMARKED / ENDOWMENT FUNDS</b>	2	2,654,315.00	2,654,315.00
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	3	27,785,729.66	39,515,286.10
<b>TOTAL</b>		<b>1,375,219,691.67</b>	<b>1,315,447,882.10</b>

APPLICATION OF FUNDS	Schedule	Current Year	Previous Year
<b>FIXED ASSETS</b>	4		
Tangible Assets		1,339,569,101.68	25,900,416.68
Intangible Assets		-	-
Capital Works-In-Progress		-	1,249,096,021.00
<b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>	5		
Long Term		-	-
Short Term		-	-
<b>INVESTMENTS - OTHERS</b>	6	-	-
<b>CURRENT ASSETS</b>	7	28,590,920.67	32,980,218.63
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	7,059,669.32	7,471,225.79
<b>TOTAL</b>		<b>1,375,219,691.67</b>	<b>1,315,447,882.10</b>

SIGNIFICANT ACCOUNTING POLICIES

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CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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Assistant Registrar (F &amp; A)

Registrar

Director

Guwahati; 15th June, 2020



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
GUWAHATI, ASSAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

[Amount in ]

Particulars	Schedule	Current Year	Previous Year
<b>INCOME</b>			
Academic Receipts	9	129,695,741.00	77,408,029.00
Grants / Subsidies	10	-	57,522,757.00
Income from investments	11	626,020.26	1,535,991.00
Interest earned	12	-	-
Other Income	13	7,993,722.81	2,156,315.00
Prior Period Income	14	545,800.00	-
<b>TOTAL (A)</b>		<b>138,861,284.07</b>	<b>138,623,092.00</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment expenses)	15	92,187,013.65	68,426,803.23
Academic Expenses	16	2,704,832.62	2,296,194.00
Administrative and General Expenses	17	11,920,441.00	12,735,214.00
Transportation Expenses	18	496,637.00	1,256,774.00
Repairs & Maintenance	19	17,492,499.00	13,482,008.00
Finance costs	20	42,469.83	80,730.05
Depreciation	4	30,597,343.00	4,866,581.00
Other Expenses	21	-	-
Prior Period Expenses	22	1,649,315.00	-
<b>TOTAL (B)</b>		<b>157,090,551.10</b>	<b>103,144,304.28</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>(18,229,267.03)</b>	<b>35,478,788.00</b>
<b>Transfer to / from Designated Fund</b>			
Building fund			
Others (specify)			
<b>Balance Being Surplus / (Deficit) Carried to Capital Fund</b>		<b>(18,229,267.03)</b>	<b>35,478,788.00</b>

Significant Accounting Policies

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Contingent Liabilities and Notes to Accounts

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Assistant Registrar (F & A)

Registrar

Director

Guwahati; 15th June, 2020



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
GUWAHATI, ASSAM

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS		Current Year	Previous Year	PAYMENTS		Current Year	P previous Year
I.	Opening Balance			I.	Expenses		
	a) Cash Balances	13,000.00	46,527.00		a) Establishment Expenses	92,187,013.65	68,426,803.23
	b) Bank Balance				b) Academic Expenses	2,704,832.62	2,296,194.00
	i. In Current accounts	1,040,844.88	855,605.84		c) Administrative Expenses	11,920,441.00	12,735,214.00
	ii. In Deposit accounts	18,974,326.00	5,325,000.00		d) Transportation Expenses	496,637.00	1,256,774.00
	iii. Savings accounts	12,952,047.75	9,265,831.37		e) Repairs & Maintenance	17,492,499.00	13,482,008.00
II.	Grants Received				f) Prior period expenses	1,649,315.00	-
	a) From Government of India	-	114,200,000.00		g) Finance Cost	42,469.83	80,730.05
	b) From State Government	60,500,000.00	20,000,000.00	II.	Payments against Earmarked/ Endowment Funds	-	-
	c) From Industry Partners	15,408,000.00	82,025,000.00	III.	Payments against Sponsored Projects/Schemes	56,897,562.12	42,417,856.52
				IV.	Payments against Sponsored Fellowships/Scholarships	-	-
				V.	Investments and Deposits made		
III.	Academic Receipts	129,695,741.00	77,408,029.00		a) Out of Earmarked/Endowments funds	-	-
IV.	Receipts against Earmarked/ Endowment Funds	-	-		b) Out of own funds (Investments- Others}	-	-
V.	Receipts against Sponsored Projects/Schemes	57,578,601.12	46,468,980.67	VI.	Term Deposits with Scheduled Banks	-	-
VI.	Receipts against sponsored Fellowships and Scholarships	-	-	VII.	Expenditure on Fixed Assets and Capital Works - in- Progress		
VII.	Income on Investments from				a) Fixed Assets	1,342,553,687.00	3,833,749.00
	a) Earmarked/Endowment funds	-	-		b) Capital Works- in- Progress	-1,249,096,021.00	364,293,054.00
	b) Other investments	-	-	VIII.	Other Payments including statutory payments	-	-
VIII.	Interest received on						
	a) Bank Deposits	1,104,439.26	1,829,350.00	IX.	Refunds of Grants		

[Amount in ]



	b) Loans and Advances				X.	Deposits and Advances	20,293,041.98	32,429,117.11
	c) Savings Bank Accounts				XI.	Other Payments	-	-
IX.	Investments encashed	-	-	-	XII.	Closing balances		
X.	Term Deposits with Scheduled Banks encashed	-	-	-		a) Cash in hand	76,185.00	13,000.00
XI.	Other income (including Prior Period Income)	8,539,522.81	2,156,315.00			b) Bank balances		
XII.	Deposits and Advances	19,925,876.05	214,651,079.66			In Current Accounts	3,599,099.72	1,040,844.88
XIII.	Miscellaneous Receipts including Statutory Receipts	-	-			In Savings Accounts	11,615,635.95	12,952,047.75
XIV.	Any Other Receipts - Capital Work in Progress refund	-	-			In Deposit Accounts	13,300,000.00	18,974,326.00
	<b>TOTAL</b>	<b>325,732,398.87</b>	<b>574,231,718.54</b>			<b>TOTAL</b>	<b>325,732,398.87</b>	<b>574,231,718.54</b>

Assistant Registrar (F &amp; A)

Registrar

Director

Guwahati, 15th June, 2020



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
GUWAHATI, ASSAM

SCHEDULE 1 CORPUS/CAPITAL FUND

[Amount in ]		
Particulars	Current Year	Previous Year
Balance at the beginning of the year	1,273,278,281.00	869,672,690.00
Add: Contributions towards Corpus/Capital Fund	-	-
Add: Grants from UGC, Government of India and State Government to the extent utilized for capital expenditure	89,730,633.04	368,126,803.00
Add: Assets Purchased out of Earmarked Funds	-	-
Add: Assets Purchased out of Sponsored Projects, where ownership vests in the institution	-	-
Add: Assets Donated/Gifts Received	-	-
Add: Land acquired free of cost	-	-
Add: Excess of Income over expenditure transferred from the Income & Expenditure Account	-	-
(Deduct) B/F Unutilized Grant transferred to Current Liabilities	-	-
<b>Total</b>	<b>1,363,008,914.04</b>	<b>1,237,799,493.00</b>
(Add) Surplus transferred from the Income & expenditure Account	-18,229,267.03	35,478,788.00
<b>Balance at the year end</b>	<b>1,344,779,647.01</b>	<b>1,273,278,281.00</b>



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 2 DESIGNATED/ EARMARKED / ENDOWMENT FUNDS

[Amount in ]

Particulars	Fund wise Breakup			Total
	Internal Resources Fund	Endowment Funds	Current Year	
A.				
a) Opening balance	2,654,315.00	-	2,654,315.00	2,654,315.00
b) Additions during the year	-	-	-	-
c) Income from investments made of the funds	-	-	-	-
d) Accrued Interest on investments/Advances	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-
f) Other additions (Specify nature)	-	-	-	-
Total (A)	2,654,315.00	-	2,654,315.00	2,654,315.00
B.				
Utilisation/Expenditure towards objectives of funds				
i) Capital Expenditure	-	-	-	-
ii) Revenue Expenditure		-	-	-
Total (B)	-	-	-	-
Closing balance at the year end (A - B)	2,654,315.00	-	2,654,315.00	2,654,315.00
Represented by				
Cash and Bank Balances	2,654,315.00	-	-	645,000.00
Advance to Students for Laptops		-	-	2,009,315.00
	-	-	-	-
Total	2,654,315.00	-	-	2,654,315.00



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

	[Amount in ]	
	Current Year	Previous Year
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff	-	-
2. Deposits from students (Caution Money)	3,462,300.00	2,265,257.56
3. Sundry Creditors		
a) For Goods & Services (As per Annexure 'A')	262,479.00	1,374,152.33
b) Others	-	-
4. Deposit-Others (including EMD, Security Deposit) (As per Annexure 'B')	684,478.00	1,668,606.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS): ( As per Annexure 'C')		
a) Overdue	-	-
b) Others	3,602,703.50	1,965,598.50
6. Other Current Liabilities		
a) Salaries	-	-
b) Receipts against sponsored projects	11,711,998.53	12,459,280.40
c) Receipts against sponsored fellowships & scholarships	-	24,000.00
d) Unutilised Grants	-	13,822,633.04
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities (As per Annexure 'D')	8,061,770.63	5,935,757.27
<b>Total (A)</b>	<b>27,785,729.66</b>	<b>39,515,285.10</b>
<b>B. PROVISIONS</b>		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others	-	-
<b>Total (B)</b>	<b>-</b>	<b>-</b>
<b>Total (A+ B)</b>	<b>27,785,729.66</b>	<b>39,515,285.10</b>



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 3(a) SPONSORED  
PROJECTS

Sl No.	Name of Project	Opening Balance		Receipts / Recoveries during the year	Interest Income	Total	Expenditure during the year		Closing Balance	
		Credit	Debit				Project Expenditure	Overhead Charges	Credit	Debit
1	2	3	4	5	6	7	8	9	10	11
1	HP Consultancy	68,345.00	-	-	1,560.72	69,905.72			69,905.72	-
2	E-Governance Unit (GoA)	313,655.00	-	-	7,162.62	320,817.62			320,817.62	-
3	NEHU(IITG/P/1)	1,969,548.75	-	-	44,976.57	2,014,525.32	659,269.00		1,355,256.32	-
4	INSPIRE/01(SC)	-	93,804.00	419,271.00	7,432.36	332,899.36	465,270.00		-	132,370.64
5	INSPIRE/02(AJ)	324,345.00	-	900,398.00	27,968.20	1,252,711.20	407,645.00		845,066.20	-
6	INSPIRE/03 (NR)	-	43,090.00	-	-	-43,090.00			-	43,090.00
7	CSE/P/IR/1	414,421.00	-	253,000.00	15,241.21	682,662.21	445,091.00	98,000.00	139,571.21	-
8	CSE/P/RM/1	204,401.15	-	419,960.00	14,257.90	638,619.05	430,526.00	54,430.00	153,663.05	-
9	CSE/P/DSB/1	162,024.00	-	461,700.00	14,243.35	637,967.35	401,724.00	150,000.00	86,243.35	-
10	CSE/P/FAB/1	324,128.00	-	315,230.00	14,600.36	653,958.36	392,794.00	47,910.00	213,254.36	-
11	CSE/P/FAB/2	3,871.00	-	-	88.40	3,959.40			3,959.40	-
12	CSE/P/SC/1	327,488.00	-	328,200.00	14,973.28	670,661.28	464,823.00	98,600.00	107,238.28	-
13	CSE/P/SD/1	157,048.00	-	-	3,586.34	160,634.34	65,432.00		95,202.34	-
14	CSE/P/GB/1 (Net App)	279,190.00	-	-	6,375.58	285,565.58			285,565.58	-
15	CSE/C/GB/5(NEEPSCO)	470,317.00	-	900,000.00	31,292.53	1,401,609.53		180,000.00	1,221,609.53	-
16	CSE/C/GB/4(GICI)	565,601.12	-	875,000.00	32,897.53	1,473,498.65		257,250.00	1,216,248.65	-
17	CSE/C/GB/10(NIA)	368,444.00	-	300,000.00	15,264.57	683,708.57		81,000.00	602,708.57	-
18	CSE/C/GB/12(RGVN)	191,223.00	-	-	4,366.76	195,589.76			195,589.76	-
19	CSE/C/GB/13(RMSA)	5,114.88	-	-	116.80	5,231.68			5,231.68	-
20	IITG/DIR/03/APDCL			500,000.00	11,417.99					

[Amount in ]



21	CSE/C/GB/15 (GIC Housing Finance)			1,180,000.00	26,946.45				150,000.00		
22	CSE/C/FAB/1	812,921.00	-		18,563.85		831,484.85	92,448.00	212,266.00	526,770.85	-
23	ECE/P/RP/1	305,489.00	-		6,976.14		312,465.14	88,269.00		224,196.14	-
24	ECE/P/RP/2	1,682,044.00	-	391,530.00	47,352.09		2,120,926.09	412,472.00	77,164.00	1,631,290.09	-
25	ECE/P/SA/1	1,095,134.00	-	335,250.00	32,664.22		1,463,048.22	589,768.00	76,750.00	796,530.22	-
26	ECE/P/SB/1	606,951.00	-		13,860.32		620,811.32	578,490.00	50,000.00	-	7,678.68
27	ECE/P/SB/2			490,000.00	11,189.63		501,189.63	379,477.00	42,000.00	79,712.63	-
28	ECE/P/SP/1	1,530,437.00	-		34,949.02		1,565,386.02	184,929.00	70,000.00	1,310,457.02	-
29	HSS/P/SBa/1	38,126.00			870.64		38,996.64			38,996.64	-
30	HSS/P/SBa/2		-	160,000.00	3,653.76		163,653.76				-163,653.76
31	HSS/P/HKC/1		-	33,202.00	-		-33,202.00			-	33,202.00
32	MATHS/P/GK/1	50,949.00		135,216.00	4,251.26		190,416.26	45,903.00	15,216.00	129,297.26	-
33	MATHS/P/GK/2	154,178.00			3,520.81		157,698.81	142,355.00	6,000.00	9,343.81	-
34	MATHS/P/GK/3			220,000.00	5,023.91		225,023.91	191,412.00	20,000.00	13,611.91	-
35	IITG/CR/1	8,488.25			193.84		8,682.09			8,682.09	-
36	ICSSR National Seminar		11,830.00		-		-11,830.00			-	11,830.00
37	Data Analysis with Python	25,398.25			579.99		25,978.24			25,978.24	-
38	IIITG/P/2(TEQIP III)		220,967.00	48,993,846.12	-		48,772,879.12	48,772,879.12		-	-
	<b>Total</b>	<b>12,459,280.40</b>	<b>402,893.00</b>	<b>57,578,601.12</b>	<b>478,419.00</b>	<b>68,395,043.08</b>	<b>55,210,976.12</b>	<b>1,686,586.00</b>	<b>11,711,998.53</b>	<b>64,517.57</b>	



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 3(b) UNUTILIZED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

[Amount in ]

		Current Year	Previous Year
<b>A</b>	<b>Plan Grants: Government of India</b>		
	Balance B/F	-	-
	Add: Receipts during the year	-	114,200,000.00
	Total (a)	-	114,200,000.00
	Less: Refunds	-	-
	Less: Utilized for Revenue Expenditure	-	-
	Less: Utilized for Capital Expenditure	-	114,200,000.00
	Total (b)	-	114,200,000.00
	Unutilized carried forward (a-b)	-	-
<b>B</b>	<b>UGC Grants: Plan</b>		
	Balance B/F	-	-
	Add: Receipts during the year	-	-
	Total (a)	-	-
	Less: Refunds	-	-
	Less: Utilized for Revenue Expenditure	-	-
	Less: Utilized for Capital Expenditure	-	-
	Total (b)	-	-
	Unutilized carried forward (a-b)	-	-
<b>C</b>	<b>UGC Grants: Non Plan</b>		
	Balance B/F	-	-
	Add: Receipts during the year	-	-
	Total (a)	-	-
	Less: Refunds	-	-
	Less: Utilized for Revenue Expenditure	-	-
	Less: Utilized for Capital Expenditure	-	-
	Total (b)	-	-
	Unutilized carried forward (a-b)	-	-
<b>D</b>	<b>Grants from State Government</b>		
	Balance B/F	-	137,847,193.32
	Add: Receipts during the year	60,500,000.00	20,000,000.00
	Total (a)	60,500,000.00	157,847,193.32
	Less: Utilized for Revenue Expenditure	-	-
	Less: Utilized for Capital Expenditure	60,500,000.00	157,847,193.32
	Total (b)	60,500,000.00	157,847,193.32
	Unutilized carried forward (a-b)	-	-
<b>E</b>	<b>Fund from Industry Partners</b>		
	Balance B/F	13,822,633.04	85,400,000.00
	Add: Receipts during the year	15,408,000.00	82,025,000.00
	Total (a)	29,230,633.04	167,425,000.00
	Less: Utilized for Revenue Expenditure	-	57,522,757.28
	Less: Utilized for Capital Expenditure	29,230,633.04	96,079,609.68
	Total (b)	29,230,633.04	153,602,366.96
	Unutilized carried forward (a-b)	-	13,822,633.04
	<b>Grand Total (A+B+C+D+E)</b>	-	13,822,633.04



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SCHEDULE 4 FIXED ASSETS

[Amount in ]

S. No	Assets Heads	Gross Block			Depreciation for the Year				Net Block		
		Opening Balance On 01.04.2019	Additions	Deductions	Closing Balance	Depreciation Opening Balance	Depreciation for the Year	Deductions/ Adjustment	Total Depreciation	31.03.2020	31.03.2019
1	Land	1.00	-	-	1.00	-	-	-	-	1.00	1.00
2	Site Development	-	34,900,741.00	-	34,900,741.00	-	-	-	-	34,900,741.00	-
3	Buildings	-	1,233,966,909.00	-	1,233,966,909.00	-	24,679,338.00	-	24,679,338.00	1,209,287,571.00	-
4	Roads & Bridges	-	33,049,968.00	-	33,049,968.00	-	660,999.00	-	660,999.00	32,388,969.00	-
5	Tubewells & Water Supply	-	-	-	-	-	-	-	-	-	-
6	Sewerage & Drainage	-	212,026.00	-	212,026.00	-	4,241.00	-	4,241.00	207,785.00	-
7	Electrical Installation and equipment	-	36,045,796.00	-	36,045,796.00	-	1,802,290.00	-	1,802,290.00	34,243,506.00	-
8	Plant & Machinery	3,953,137.00	-	-	3,953,137.00	1,155,987.00	197,657.00	-	1,353,644.00	2,599,493.00	2,797,150.00
9	Scientific & Laboratory Equipment	10,657,100.00	-	-	10,657,100.00	3,658,227.00	852,568.00	-	4,510,795.00	6,146,305.00	6,998,873.00
10	Office Equipment	5,147,170.68	1,355,692.00	-	6,502,862.68	2,286,196.00	487,715.00	-	2,773,911.00	3,728,951.68	2,860,974.68
11	Audio Visual Equipment	-	-	-	-	-	-	-	-	-	-
12	Computers & Peripherals	8,561,704.00	-	-	8,561,704.00	-	-	-	-	1.00	1,712,340.00
13	Furniture, Fixtures & Fittings	19,780,108.00	3,009,909.00	-	22,790,017.00	6,014,229.00	1,709,251.00	-	7,723,480.00	15,066,537.00	13,765,879.00
14	Vehicles	-	1.00	-	1.00	-	-	-	-	1.00	-
15	Lib. Books & Scientific Journals	1,923,063.00	-	-	1,923,063.00	843,241.00	192,306.00	-	1,035,547.00	887,516.00	1,079,822.00
16	Sports Equipments	124,575.00	12,645.00	-	137,220.00	14,518.00	10,978.00	-	25,496.00	111,724.00	110,057.00
17	Small Value Assets	-	-	-	-	-	-	-	-	-	-
Total (A)		50,146,858.68	1,342,553,687.00	-	1,392,700,545.68	13,972,398.00	30,597,343.00	-	44,569,741.00	1,339,569,101.68	25,900,416.68

18	Capital Work in Progress (B)	1,249,096,021.00	-1,249,096,021.00	-	-	-	-	-	-	-	1,249,096,021.00
S. No	Intangible Assets	Opening Balance On 01.04.2019	Additions	Deductions	Closing Balance	Depreciation Opening Balance	Amortization for the Year	Deductions/ Adjustments	Total Amortization /Adjustments	Balance as on 31.03.2020	Balance as on 31.03.2019
19	Computer Software	-	-	-	-	53,999.00	-	-	53,999.00	-	-
20	E-Journals	-	-	-	-	2,468,069.00	-	-	2,468,069.00	-	-
21	Patents	-	-	-	-	2,522,068.00	-	-	2,522,068.00	-	-
Total (C)		-	-	-	-	2,522,068.00	-	-	2,522,068.00	-	-
Grand Total (A+B+C)		1,299,242,879.68	93,457,666.00	-	1,392,700,545.68	16,494,466.00	30,597,343.00	-	47,091,809.00	1,339,569,101.68	1,274,996,437.68



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

[Amount in ]		
	Current Year	Previous Year
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Term Deposits with Banks	-	-
7 Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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**SCHEDULE 6: INVESTMENTS OTHERS**

		[Amount in ]	
		CURRENT YEAR	PREVIOUS YEAR
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Others	-	-
<b>TOTAL</b>		-	-



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 7: CURRENT ASSETS

[Amount in ]

	Current Year	Previous Year
<b>1. Stock:</b>		
a)Stores and Spares	-	-
b)Loose Tools	-	-
c)Publications	-	-
d)Laboratory chemicals, consumables and glass ware	-	-
e)Building Material	-	-
f)Electrical Material	-	-
g)Stationery	-	-
h)Water supply material	-	-
<b>2. Sundry Debtors:</b>		
a)Debts Outstanding for a period exceeding six months	-	-
b)Others	-	-
<b>3.Cash and Bank Balances</b>		
<b>a) With Scheduled Banks:</b>		
In Current Accounts	3,599,099.72	1,040,844.88
In term deposit Accounts	13,300,000.00	18,974,326.00
In Savings Accounts	11,615,635.95	12,952,047.75
<b>b) With non-Scheduled Banks:</b>		
In term deposit Accounts	-	-
In Savings Accounts	-	-
<b>c) Cash in hand:</b>	76,185.00	13,000.00
<b>4. Post Office- Savings Accounts</b>	-	-
<b>TOTAL</b>	<b>28,590,920.67</b>	<b>32,980,218.63</b>



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SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

	[Amount in ]	
	Current Year	Previous Year
<b>1. Advances to employees: (Non-interest bearing)</b>		
a)Salary	-	-
b)Festival	-	-
c)Medical Advance	-	-
d)Other - Institution Activity (As per Annexure 'E')	935,837.00	1,651,277.79
<b>2. Long Term Advances to employees: (Interest bearing)</b>		
a)Vehicle loan	-	-
b)Home loan	-	-
c)Others (to be specified)	-	-
<b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b>		
a)On Capital Account	-	-
b)To Suppliers	500,000.00	-
c)Advance to Students	-	1,893,817.00
d) Accrued Interest on FD	182,197.26	-
<b>4. Prepaid Expenses</b>		-
a)Insurance	-	-
b)Other expenses -Leased Line Charges	-	-
<b>5. Deposits</b>		
a)Telephone	-	-
b)Lease Rent	-	1,021,664.00
c)Electricity	-	-
d)AICTE, if applicable	-	-
f)Others - Gas Cylinder	51,250.00	51,250.00
<b>6. Income Accrued:</b>		
a)On Investments from Earmarked/ Endowment Funds	-	-
b)On Investments-Others	-	-
c)On Loans and Advances	-	-
d)Others - Income accrued on Term Deposits	-	-
<b>7. Other - Current assets receivable from UGC/sponsored projects</b>		
a)Debit balances in Sponsored Projects	64,517.57	-
b)Debit balances in Sponsored Fellowships & Scholarships	-	-
c)Grants Receivable	-	-
d)Other receivables from UGC	-	-
<b>8. Claims Receivable</b>		-
Fees / Dues Recoverable from Students	4,394,780.05	2,595,411.00
GST Reverse Charge input	777,278.44	51,997.00
ITDS	153,809.00	205,809.00
<b>TOTAL</b>	<b>7,059,669.32</b>	<b>7,471,225.79</b>



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SCHEDULE 9 - ACADEMIC RECEIPTS

		[Amount in ]	
		Current Year	Previous Year
<b>A. FEES FROM STUDENTS</b>			
<b>A. Academic</b>			
1	Tution Fee	117,174,930.00	70,070,800.00
2	Admission Fee	-	-
3	Enrolment Fee	30,500.00	32,200.00
4	Library Admission Fee	-	-
5	Laboratory Fee	-	-
6	Art & Craft Fee	-	-
7	Registration Fee	-	-
8	Syllabus Fee	-	-
	<b>Total (A)</b>	<b>117,205,430.00</b>	<b>70,103,000.00</b>
<b>B. Examinations</b>			
1	Admission Test Fee	-	-
2	Annual Examination Fee	18,375.00	56,350.00
3	Marksheet, Certificate Fee	-	-
4	Entrance Examination Fee	-	-
	<b>Total (B)</b>	<b>18,375.00</b>	<b>56,350.00</b>
<b>C. Other Fees</b>			
1	Identity Card Fee	-	-
2	Fine / Miscellaneous Fee	203,336.00	32,200.00
3	Medical Fee	5,250.00	316,479.00
4	Transportation Fee	-	-
5	Hostel Fee	12,263,350.00	6,900,000.00
	<b>Total (C)</b>	<b>12,471,936.00</b>	<b>7,248,679.00</b>
<b>D. Sale of Publications</b>			
1.	Sale of Admission forms	-	-
2.	Sale of syllabus and Question Paper, etc.	-	-
3.	Sale of prospectus including admission forms	-	-
	<b>Total (D)</b>	<b>-</b>	<b>-</b>
<b>E. Other Academic Receipts</b>			
1.	Registration fee for workshops, programmes	-	-
2.	Registration fees (Academic Staff College)	-	-
	<b>Total (E)</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B+C+D+E)</b>		<b>129,695,741.00</b>	<b>77,408,029.00</b>



**SCHEDULE 10 — GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)**

[illegible]



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SCHEDULE 11- INCOME FROM INVESTMENTS

Particulars	Earmarked / Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a.On Government Securities	-	-	-	-
b.Other Bonds/Debentures	-	-	-	-
2. Interest on Term Deposits	-	-	626,020.26	1,535,991.00
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	-	-	-	-
4. Interest on Savings Bank Accounts	-	-	-	-
5. Others	-	-	-	-
<b>Total</b>	-	-	626,020.26	1,535,991.00
<b>Transferred to Earmarked/Endowment Funds</b>	-	-		
<b>Balance</b>	-	-		

[Amount in ]



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**SCHEDULE 12: INTEREST EARNED**

Particulars	[Amount in ]	
	Current Year	Previous Year
1. On Savings Accounts with scheduled banks	-	-
2. On Loans		
a. Employees/Staff	-	-
b. Others	-	-
3. On Debtors and Other Receivables	-	-
<b>Total</b>	-	-



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SCHEDULE 13- OTHER INCOME

[Amount in ]

A. Income from Land & Buildings	Current Year	Previous Year
1.Hostel Room Rent	-	-
2.License fee	-	-
3,Hire Charges of Auditorium/Playground/Convention Centre, etc.	5,000.00	-
4,Electricity charges recovered	263,651.00	248,683.00
5.Water charges recovered	-	-
<b>Total</b>	<b>268,651.00</b>	<b>248,683.00</b>
<b>B. Sale of Institute's publications</b>	-	-
<b>C. Income from holding events</b>		
1.Gross Receipts from annual function/ sports carnival	-	-
<b>Less:</b> Direct expenditure incurred on the annual function/ sports carnival	-	-
2.Gross Receipts from fetes	-	-
<b>Less:</b> Direct expenditure incurred on the fetes	-	-
3.Gross Receipts for educational tours	-	-
<b>Less:</b> Direct expenditure incurred on the tours	-	-
4.Others	-	-
<b>Total</b>	-	-
<b>D. Others</b>		
1. Income from Short Term Course	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of tender paper	12,450.00	-
5. Misc. receipts	401,300.81	604,396.00
6. Profit on Sale/disposal of Assets	-	-
a)Owned assets	-	-
b)Assets received free of cost	-	-
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations	-	-
8. Others		
a) Transferred from Internal Resources Fund	-	-
b) Sponsorship for YUVAAN	304,000.00	106,500.00
c) Income from Consultancy	806,070.00	592,644.00
d) Income from R&D Projects	880,516.00	604,092.00
e) Visveswaraya Overheads	300,000.00	
f) Visveswaraya Scholarship Scheme	2,245,805.00	
g) Refund of TDS	2,774,930.00	
<b>Total</b>	<b>7,725,071.81</b>	<b>1,907,632.00</b>
<b>Grand Total (A+B+C+D)</b>	<b>7,993,722.81</b>	<b>2,156,315.00</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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**SCHEDULE 14 - PRIOR PERIOD INCOME**

[Amount in ]		
Particulars	Current Year	Previous Year
1.Academic Receipts	545,800.00	-
2.Income from Investments	-	-
3.Interest earned	-	-
4. Other Income	-	-
<b>Total</b>	<b>545,800.00</b>	<b>-</b>



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 15 — STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

[Amount in ]

	Current Year			Total	Previous Year		
	Plan	Non Plan			Plan	Non Plan	Total
a)Salaries and Wages							
Faculty	68,201,306.00	-		68,201,306.00	46,813,734.00		46,813,734.00
Non Faculty	18,869,645.00	-		18,869,645.00	18,502,832.00		18,502,832.00
b)Allowances and Bonus	-	-		-		-	-
c)Contribution to Provident Fund	-	-		-		-	-
d)Contribution to Other Fund (specify)	-	-		-		-	-
e)Staff Welfare Expenses	-	-		-		-	-
f)Retirement and Terminal Benefits	-	-		-		-	-
g)LTC facility	-	-		-		-	-
h)Medical facility	-	-		-		-	-
i)Children Education Allowance	-	-		-		-	-
j)Honorarium	418,000.00	-		418,000.00		-	-
k) Others - Relocation Expenses	82,771.00	-		82,771.00		-	-
l) Others - Medical Expenditure	1,776,931.00	-		1,776,931.00	945,220.00		945,220.00
m) Others - Professional Development Allowance	2,838,360.65	-		2,838,360.65	2,165,017.23		2,165,017.23
n) Others - Expenses on Short Term Course	-	-		-		-	-
<b>TOTAL</b>	<b>92,187,013.65</b>	<b>-</b>		<b>92,187,013.65</b>	<b>68,426,803.23</b>	<b>-</b>	<b>68,426,803.23</b>



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 16 - ACADEMIC EXPENSES

[Amount in ]

	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a)Laboratory expenses	3,460.00	-	3,460.00	5,170.00	-	5,170.00
b)Field work/Participation in Conferences		-	-	-	-	-
c)Expenses on Seminars/Workshops		-	-	-	-	-
d)Payment to visiting faculty		-	-	-	-	-
e)Examination		-	-	-	-	-
f)Student Welfare expenses	996,078.00	-	996,078.00	520,408.00	-	520,408.00
g)Admission expenses		-	-	-	-	-
h)Convocation expenses	621,447.00	-	621,447.00	541,178.00	-	541,178.00
i) Publications		-	-	-	-	-
j)Stipend/means-cum-merit scholarship	916,034.00	-	916,034.00	1,211,344.00	-	1,211,344.00
k)Subscription Expenses		-	-	-	-	-
l) Others		-	-	-	-	-
i) Department Operating Cost - Consumables		-	-	12,954.00	-	12,954.00
ii) Advertisement	40,882.00	-	40,882.00	-	-	-
iii) Contingencies	126,931.62	-	126,931.62	5,140.00	-	5,140.00
<b>TOTAL</b>	<b>2,704,832.62</b>	<b>-</b>	<b>2,704,832.62</b>	<b>2,296,194.00</b>	<b>-</b>	<b>2,296,194.00</b>



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 17 - ADMINISTRATIVE AND GENERAL  
EXPENSES

	Current Year				Previous Year	
	Plan	Non Plan	Total	Plan	Non Plan	Total
<b>A Infrastructure</b>						
a) Electricity and power	9,022,727.00	-	9,022,727.00	6,423,850.00	-	6,423,850.00
b) Water charges		-	-	-	-	-
c) Insurance		-	-	-	-	-
d) Rent, Rates and Taxes (including property tax)		-	-	2,195,386.00	-	2,195,386.00
<b>B Communication</b>						
e) Postage and Telegram	51,832.00	-	51,832.00	8,320.00	-	8,320.00
f) Telephone, Fax and Internet Charges	22,978.00	-	22,978.00	141,142.00	-	141,142.00
<b>C Others</b>						
g) Printing and Stationery (consumption)	37,507.00	-	37,507.00	329,895.00	-	329,895.00
h) Travelling and Conveyance Expenses/TA/DA	345,264.00	-	345,264.00	391,729.00	-	391,729.00
i) Hospitality		-	-	-	-	-
j) Auditors Remuneration	404,150.00	-	404,150.00	365,170.00	-	365,170.00
k) Professional Charges		-	-	-	-	-
l) Advertisement and Publicity	34,272.00	-	34,272.00	384,300.00	-	384,300.00
m) Magazines & Journals		-	-	-	-	-
n) Others						
Meeting Expenses	353,384.00	-	353,384.00	333,663.00	-	333,663.00
UGC Fee for Deemed University Status		-	-	-	-	-
Consumables and Contingencies	1,174,990.00	-	1,174,990.00	1,497,025.00	-	1,497,025.00
Placement Cell Expenses	60,105.00	-	60,105.00	3,255.00	-	3,255.00
Recruitment Expenses	413,232.00	-	413,232.00	661,479.00	-	661,479.00
<b>TOTAL</b>	<b>11,920,441.00</b>	<b>-</b>	<b>11,920,441.00</b>	<b>12,735,214.00</b>	<b>-</b>	<b>12,735,214.00</b>

[Amount in ]



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 18 TRANSPORTATION EXPENSES

[Amount in ]

	Particulars	Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
<b>1</b>	<b>Vehicles (owned by Institution)</b>						
	a) Running expenses		-	-	74,860.00	-	74,860.00
	b) Repairs & maintenance	-	-	-	-	-	-
	c) Insurance expenses	-	-	-	-	-	-
<b>2</b>	<b>Vehicles taken on rent/lease</b>						
	a) Rent/lease expenses	-	-	-	-	-	-
<b>3</b>	<b>Vehicle hiring expenses</b>	496,637.00	-	496,637.00	1,181,914.00	-	1,181,914.00
	<b>Total</b>	<b>496,637.00</b>	<b>-</b>	<b>496,637.00</b>	<b>1,256,774.00</b>	<b>-</b>	<b>1,256,774.00</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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**SCHEDULE 20 — FINANCE COSTS**

[Amount in ]

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank charges	42,469.83	-	42,469.83	70,353.42	-	70,353.42
b) Others		-	-	10,376.63	-	10,376.63
<b>Total</b>	<b>42,469.83</b>	<b>-</b>	<b>42,469.83</b>	<b>80,730.05</b>	<b>-</b>	<b>80,730.05</b>

**SCHEDULE 21 - OTHER EXPENSES**

[Amount in ]

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advances	-	-	-	-	-	-
b) Irrecoverable Balances Written - off	-	-	-	-	-	-
c) Grants/Subsidies to other institutions/organizations	-	-	-	-	-	-
d) Others	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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SCHEDULE 19 — REPAIRS & MAINTENANCE

ANNUAL ACCOUNTS 2019-20

[Amount in ]

Particulars	Current Year		Total	Previous Year		Total
	Plan	Non Plan		Plan	Non Plan	
a) Buildings	-	-	-	-	-	-
b) Furniture & Fixtures	-	-	-	-	-	-
c) Plant & Machinery	-	-	-	-	-	-
d) Office Equipment	-	-	-	-	-	-
e) Computers	-	-	-	-	-	-
f) Laboratory & Scientific equipment	-	-	-	-	-	-
g) Audio Visual equipment	-	-	-	-	-	-
h) Cleaning Material & Services	-	-	-	-	-	-
i) Book binding charges	-	-	-	-	-	-
j) Gardening	-	-	-	-	-	-
k) Estate Maintenance	2,194,657.00	-	2,194,657.00	874,727.00	-	874,727.00
l) Others - Electrical	1,908,203.00	-	1,908,203.00	1,304,108.00	-	1,304,108.00
m) Others - Office	233,709.00	-	233,709.00	67,295.00	-	67,295.00
n) Others - Hostel	218,169.00	-	218,169.00	136,504.00	-	136,504.00
o) Others - Catering and Cleaning	5,266,304.00	-	5,266,304.00	3,925,576.00	-	3,925,576.00
p) Others - Security Services	7,671,457.00	-	7,671,457.00	7,173,798.00	-	7,173,798.00
<b>Total</b>	<b>17,492,499.00</b>	<b>-</b>	<b>17,492,499.00</b>		<b>-</b>	



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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**SCHEDULE 22: PRIOR PERIOD EXPENSES**

[Amount in ]

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Establishment expenses	-	-	-	-	-	-
2 Academic expenses	-	-	-	-	-	-
3 Administrative expenses	1,649,315.00	-	1,649,315.00	-	-	-
4 Transportation expenses	-	-	-	-	-	-
5 Repairs & Maintenance	-	-	-	-	-	-
6 Other expenses - Depreciation	-	-	-	-	-	-
<b>Total</b>	<b>1,649,315.00</b>	<b>-</b>	<b>1,649,315.00</b>	<b>-</b>	<b>-</b>	<b>-</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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**ANNEXURE A : DETAILS OF SUNDRY CREDITORS FOR GOODS & SERVICES AS ON 31-03-2020**

		[Amount in ]
Sl.No.	Particulars	Amount
1	Liabilities for Outstanding Expenses	252,500.00
2	M/s Jungle Travels India Pvt. Ltd.	-27.00
3	Salary Payable	6.00
4	Liabilities for Outstanding Expenses - R & D	10,000.00
		<b>262,479.00</b>



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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ANNEXURE B : DETAILS OF EMD & SECURITY DEPOSIT AS ON 31-03-2020

[Amount in ]

S.No	Name of the Firm / Company	Amount
1	M/s Indigo Flame	10,000.00
2	Rohan Dutta	6,375.00
3	M & N Enterprise	71,627.00
4	Pranab Thakuria	32,499.00
5	P K Enterprise	11,250.00
6	Mayuri Furniture	25,838.00
7	Safikur Rahman	56,942.00
8	EMD against Tender	469,947.00
	<b>Total</b>	<b>684,478.00</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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**ANNEXURE C : DETAILS OF STATUTORY LIABILITIES AS ON 31-03-20 20**

		[Amount in ]
Sl.No.	Particulars	Amount
1	VAT	1,908.50
2	Workers Welfare Cess	330,675.00
3	Forest Royalty	2,093,505.00
4	Income Tax Deducted at Source	195,218.00
	NPS	852,096.00
	GST	113,285.00
5	Professional Tax	16,016.00
		<b>3,602,703.50</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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**ANNEXURE D : DETAILS OF OTHER LIABILITIES AS ON 31-03-2020**

Sl.No.	Particulars	[Amount in ]
		Amount
1	Mess	312,752.50
2	PDA to Faculty	5,465,321.13
3	Excess Admission fees(JOSAA) Payable	508,000.00
4	Scholarship	1,688,399.00
5	GATE Fee refundable	5,250.00
6	TEQIP III Advance Refund	82,048.00
		<b>8,061,770.63</b>



**INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, GUWAHATI  
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**ANNEXURE E : DETAILS OF ADVANCE TO STAFF AS ON 31-03-2020**

		[Amount in ]
Sl.No.	Particulars	Amount
1	Advance	56,097.00
2	Advance to Faculty	211,775.00
3	Advance to Staff	275,712.00
4	Advance PDA	194,607.00
5	Longjam N Singh	46,585.00
6	Advance - R & D	151,061.00
		<b>935,837.00</b>


**ANNEXURE F : DETAILS OF BALANCES IN SAVINGS BANK / CURRENT / FIXED DEPOSIT ACCOUNTS WITH BANKS  
AS ON 31-03-2020**

[Amount in ]				
Sl.No.	Particulars	Purpose	Account No.	Amount
I	IN CURRENT ACCOUNTS	For receiving grants from funding partners and to make payments of both Capital and Revenue Expenditure	39010200000128 8652201010071 34573379424	
	Bank of Baroda			(852,666.78)
	Canara Bank			1,324,519.00
	State Bank of India (Panbazar)			8,761.50
	State Bank of India (Mirza)			2,878,710.22
	IIITG Student Services (SBI)			248,537.28
	HDFC			11,704.38
II	IN TERM DEPOSITS	To prevent idle lying of funds and earn interest income for the Institute	Flexi fixed deposit	
	Bank of Baroda			1,225,000.00
	State Bank of India			13,300,000.00
III	IN SAVINGS BANK ACCOUNTS	For receiving grants under the projects and make payments under them	39010100001775  37878505454 37878507803 37878508987 37878520392 3787851099	
	Bank of Baroda - R & D			835,756.15
	BOB IIITG			6,310.00
				10,768,751.65
				5,602.00
				3,974.00
				1,552.15
	State Bank of India R&D			33.00
				<b>29,766,544.55</b>



Schedule of Fixed Assets procured from R&amp;D Funds

Project ID	Item	Qnty	Asset ID	Location	Amount (INR)	Amount paid (INR)
CSE/P/SC/1	Raspberry Pi Boards	9	NA	Dr Suchetana Chakraborty	37,791.00	37,791.00
	Sensors		NA	Dr Suchetana Chakraborty	31,122.00	31,122.00
CSE/P/RM/1	Raspberry Pi 802.15.4 radio	6	NA	Dr Rakesh Matam	5,508.00	5,508.00
	Printer (HP)	1	IIITG/R&D/CSE/P/RM/1/E03	Dr. Rakesh Matam	24,995.00	24,995.00
CSE/P/DSB/1	Solid State Drives	3	NA	Dr.Dip Sankar Banerjee	15,421.00	15,384.00
MATHS/P/GK/02	Laptop	1	IIITG/R&D/MATHS/P/GK/2/E02	Dr. Gautam Kalita	87,000.00	87,000.00
	Desktop	1	IIITG/R&D/MATHS/P/GK/3/E01	Dr. G autam Kalita	129,000.00	129,000.00
ECE/P/SB/1	Workstation	1	IIITG/R&D/ECE/P/SB/1/E01	Dr. Shovan Barma	99,513.00	99,513.00
	Foldscope	1	IIITG/R&D/ECE/P/SB/1/E03	Dr. Shovan Barma	13,287.94	13,288.00
	Microscope & Camera	1	IIITG/R&D/ECE/P/SB/1/E04	Dr. Shovan Barma	82,916.00	82,916.00
ECE/P/SB/2	Workstation	1	IIITG/R&D/ECE/P/SB/2/E01	Dr. Shovan Barma	75,500.00	
	Desktop	1	IIITG/R&D/ECE/P/SB/2/E02	Dr. Shovan Barma	31,500.00	179,950.00
ECE/P/SA/1	Laptop	1	IIITG/R&D/ECE/P/SB/2/E03	Dr. Shovan Barma	45,500.00	
	Printer	1	IIITG/R&D/ECE/P/SA/1/E01	Dr. Sanya Anees	20,499.00	21,848.00
	Software (Mathematica)	2	N/A	Dr. Sanya Anees	209,500.00	209,500.00
ECE/P/RP/2	Monitor (HP)	1	IIITG/ECE/P/RP/2/E01	Dr. Rusha Patra	56,640.00	56,640.00
					965,692.94	994,455.00



**Schedule of Fixed Deposits in FY 2019-20**  
**Active Fixed Deposits as on 01.04.2019**

[Amount in ₹]

Principal	Date of Opening	Period	Rate of Interest	Date when Closed	Interest Received on Closure	Total funds received when closed	Remarks	Bank Name
50000000.00	30.01.2019	365 Days	6.80%				Created against BG issued to NF Railway Maligaon	SBI, Mirza
100000000.00	08.03.2019	181 days	6.35%	09.04.2019	37740.00	10037740.00		SBI, Mirza
40000000.00	28.03.2019	15 days	5.75%	16.05.2019	25571.00	4025571.00		SBI, Mirza
2474326.00	28.03.2019	46 days	6.25%	15.05.2019	17540.00	2491866.00		SBI, Mirza
20000000.00	28.03.2019	15 days	5.75%	12.04.2019	4252.00	2004252.00		SBI, Mirza
<b>23474326.00</b>					<b>85103.00</b>	<b>18559429.00</b>		

**Fixed Deposits FY 2019-20 (1st April 2019 to 31st March 2020)**

Principal	Date of Opening	Period	Rate of Interest	Date when Closed	Interest Received on Closure	Total funds received when closed	Remarks	Bank Name
5119000.00	10.04.2019	15 days	5.75%	23.09.2019	115713.00	5234713.00		SBI, Mirza
60000000.00	26.04.2019	46 days	6.25%	28.06.2019	54564.00	6054564.00		SBI, Mirza
24000000.00	26.04.2019	30 days	5.75%	30.05.2019	10207.00	2410207.00		SBI, Mirza
17430000.00	21.05.2019	30 days	5.75%	23.09.2019	28864.00	1771864.00		SBI, Mirza
59000000.00	26.08.2019	30 days	6.70%	23.09.2019	14256.00	5914256.00		SBI, Mirza
16750000.00	26.08.2019	30 days	6.70%	24.10.2019	10965.00	1685965.00		SBI, Mirza
10640000.00	31.10.2019	30 days	4.50%	20.11.2019	1836.00	1065836.00		SBI, Mirza
118000000.00	09.01.2020	30 days	4.50%	29.01.2020	37005.00	26837005.00		SBI, Mirza
150000000.00	09.01.2020	60 days	5.50%	29.01.2020				SBI, Mirza
150000000.00	09.01.2020	90 days	5.50%	27.02.2020	57414.00	15057414.00		SBI, Mirza
20000000.00	09.01.2020	60 days	5.50%	14.03.2020	16273.00	2016273.00		SBI, Mirza
<b>67701000.00</b>					<b>347097.00</b>	<b>68048097.00</b>		

**Active Fixed Deposits as on 01.04.2020**

Principal	Date of Opening	Period	Rate of Interest	Date when Closed	Interest Receivable on Closure	Total funds receivable when closed	Remarks	Bank Name
100000000.00	09.01.2020	120 days	5.50%		107945.00	10107945.00		SBI, Mirza
28000000.00	09.01.2020	30 days	4.50%		44648.00	2844648.00		SBI, Mirza
<b>128000000.00</b>					<b>152593.00</b>	<b>12952593.00</b>		

**SCHEDULE 23: Significant Accounting Policies****1. BASIS OF ACCOUNTING:**

The Society is not carrying on any activity in the nature of commercial, industrial or business. The Financial statements have been prepared under the historical cost convention and on accrual basis except as stated otherwise.

**2. ACCOUNTING POLICY:**

The Accounts have been prepared on the basis of "Revised Format of Accounts of Central Education Institutions" and "Notes and Instructions for Compilation of Financial Statements for Central Educational Institutions" prescribed by Government of India, Ministry of Human Resource Development, Department of Higher Education.

**3. REVENUE/ EXPENDITURE RECOGNITION:**

- Fees from Students (except Tuition Fees), Sale of Admission forms, Royalty and interest on Savings Bank account are accounted on cash basis.
- Income from Land, Buildings and Other Property and interest on Investments are accounted on accrual basis.

**4. FIXED ASSETS:**

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition.

**5. DEPRECIATION:**

Depreciation on Fixed Assets has been provided on Straight line method at the rates given in the below table.

<b><u>Tangible Assets:</u></b>	
1. Land	0%
2. Site Development	0%
3. Buildings	2%
4. Roads & Bridges	2%
5. Tube Wells & Water Supply	2%
6. Sewerage & Drainage	2%
7. Electrical Installation and Equipment	5%
8. Plant & Machinery	5%
9. Scientific & Laboratory Equipment	8%
10. Office Equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computer & Peripherals	20%



13. Furniture, Fixture & Fittings	7.5%
14. Vehicles	10%
15. Library Books & Scientific Journals	10%
16. Sports Equipment	08%
<b><u>Intangible Assets (amortization):</u></b>	
1. E-Journals	40%
2. Computer Software	40%
3. Patents & Copyright	9 Years

Depreciation is provided for the whole year on additions during the year.

Where an asset is fully depreciated, it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated.

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

## 6. INTANGIBLE ASSETS:

Patents and copy rights, E Journals and Computer Software are grouped under intangible assets.

- Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-Journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.



## 7. GOVERNMENT AND UGC GRANTS

- Government Grants and UGC grants are accounted to realization basis. However, where a sanction for release of grants pertaining to the financial year is received before 31<sup>st</sup> March and the grant is actually received in the next financial year, the Grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- To the extent utilized towards capital expenditure, (on accrual basis) government grants and grants from UGC are transferred to the Capital Fund.
- Government and UGC grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year in which they are realized.
- Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

## 8. SPONSORED PROJECTS

In respect of ongoing Sponsored Projects, the amount received from sponsors are credited to the head “Current Liabilities and Provisions – Current Liabilities – Other Liabilities – Receipts against ongoing sponsored projects.” As and when expenditure is incurred/ advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

## 9. INCOME TAX:

The income of the Institution is exempt from Income Tax under section 10 (23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.


**SCHEDULE 24: Contingent Liabilities and Notes to Accounts**
**1. Contingent liabilities and capital commitments:**

	(Amount in Lakh)	
	Current Year	Previous Year
a) Claims against the institute not acknowledged as debts	NIL	NIL
b) Capital Commitments (net of advances)	100.00	894.49

2. Govt. of Assam has handed possession of the land to the institute but the process of registering the land in the name of the institute is still under way and hence, land has been shown at a token value of Re. 1 under Fixed Assets (Schedule-4)
3. A vehicle donated to the institute to be used as an ambulance during emergencies has been taken under Fixed Assets (Schedule -4) at a token value of Re. 1
4. The items that were present in CWIP (Capital Work - in - progress) up to FY 2018-19 and the additions to Capital Works in FY 2019-20 upon completion, have been transferred to the specific fixed asset categories in Schedule -4 (Fixed Assets) and depreciation has been charged on those assets as per the MHRD prescribed rates.
5. Prior period expenses (Schedule – 22) consists of the following items
  - (a) Recoveries made against laptops issued to students in FY 2015-16 & FY 2016-17 were treated as income in those financial years instead of reduction in dues recoverable.
  - (b) The total number of laptops issued to students in FY 2015-16 & FY 2016-17 were less than the number of laptops purchased for that activity but the cost of the total number of laptops purchased were booked as receivable from students. The laptops that were not actually issued needed to be treated as expenses of the institute in those financial years.

Therefore, both these items have been adjusted with prior period expenses in FY 2019-20 as a rectification.

6. Dues recoverable from students (Schedule – 8) consists of mess and other dues to be recovered from continuing students for the months of January, February and March 2020.
7. In the Opinion of the Management, the current assets, loan and advances have a value on realization equal or at least to the aggregate amount shown in the Balance Sheet.
8. Previous Years figures have been rearranged and regrouped wherever considered necessary to facilitate comparison.
9. Schedules 1 to 22 are annexed to and form an integral part of the Balance Sheet at 31st March 2020 and the Income & Expenditure account for the year ended on that date.



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