

Minutes of the

Fifteenth Meeting of the

Finance Committee

Indian Institute of Information Technology Guwahati

22nd March 2024

**Minutes of the Fifteenth Meeting of the Finance Committee of Indian Institute of
Information Technology Guwahati held on 22.03.2024**

Members Present:

Mr. Satyabrata Dey, Chairman (through video conferencing)

Mr. Subrata Ghosh, Member (through video conferencing)

Prof. Gautam Barua, Director (through video conferencing)

Mr. U.C. Das, Registrar and Secretary FC (through video conferencing)

Mr. Mriganka Dutta Saikia, Deputy Registrar, Finance & Accounts, Invitee (through video conferencing)

Mr. A. Ray Choudhury (Chartered Accountant), Institute's Internal Auditor, Invitee (through video conferencing)

Item 1:

Confirmation of the Minutes of the 14th Meeting of the Finance Committee:

Resolution 15.1: The Minutes of the Fourteenth meeting of the Finance Committee held on 04.10.2023, were confirmed.

Item 2 :

Action taken Report:

The action taken report was noted.

Item 3

Forest Royalty payment (FR)

The Finance Committee was informed that the institute has been able to successfully deposit the entire amount of **Rs. 21.01** lakhs against the pending Forest Royalty (FR) that was lying with the institute pertaining to the previous years with the Forest Dept. Govt. of Assam.

The Finance Committee noted the status.

Item 4:

Revision of Fees of the B.Tech Programme and Increase in Hostel Rent:

The Finance Committee examined the proposal for revision of the fees and hostel rent of the B. Tech programme and resolved as below.

Resolution 15.4 : Resolved to recommend to the Board for approval of the following fees with effect from August 2024-25:

1. Tuition Fees for all newly admitted B.Tech students to be Rs. 2,75,000 per annum.
2. Hostel fees for all newly admitted students to be Rs. 30,000 per annum.

Item 5:

Proposal for the Phase II of Infrastructural Development of the Campus:

The Finance Committee examined the proposal for the Phase II of the infrastructural development of the campus and resolved to recommend to the Board as below.

Resolution 15.5: Resolved to recommend to the Board for approval the construction of the following major infrastructure at the campus:

No	Item	Estimate (Rs.)
1	Boys' Hostel (300)	15,00,00,000.00
2	Academic Building 2 (1500 sqm)	5,00,00,000.00
3	Faculty Quarters (24)	9,00,00,000.00
4	Strengthening of Utilities, roads, drains	2,00,00,000.00
5	Equipment Upgradation	3,00,00,000.00
5	Girls' hostel (300) (existing Girls' hostel to be converted to International Students' and PhD Scholars' Hostel)	15,00,00,000.00
	Total	49,00,00,000.00

Item 6:

Budget: Revised Estimate 2023-24 and Estimate 2024-25:

The Finance Committee examined the Revised Budget Estimates (RE) 2023-24 and the Budget Estimates (BE) 2024-25 and resolved as below.

Resolution 15.6: Resolved to recommend to the Board for approval of the Revised Estimates (R.E) 2023-24 & the Budget Estimates (B.E) of 2024-25 as at Annexure-1.

(U. C. Das)

Registrar, IIIT Guwahati and
Secretary to the Finance
Committee

Approved

(Satyabrata Dey)

Chairman Finance Committee and
Chairman Board of Governors, IIIT Guwahati