

Minutes of the

Fourteenth Meeting of the

Finance Committee

Indian Institute of Information Technology Guwahati

October 4th 2023

**Minutes of the Fourteenth Meeting of the Finance Committee of Indian Institute of
Information Technology Guwahati held on 04.10.2023**

Members Present:

Mr. Satyabrata Dey, Chairman (through video conferencing)
Mr. Subrata Ghosh, Member (through video conferencing)
Prof. Gautam Barua, Director (through video conferencing)
Mr. U.C. Das, Registrar and Secretary FC (through video conferencing)
Mr. Mriganka Dutta Saikia, Deputy Registrar, Finance & Accounts, Invitee (through video conferencing)
Mr. A. Ray Choudhury (Chartered Accountants), Institute Internal Auditor, Invitee (through video conferencing)

Item 1:

Confirmation of the Minutes of the 13th Meeting of the Finance Committee:

Resolution 13.1: The Minutes of the Thirteenth meeting of the Finance Committee held on 15.06.2023, were confirmed.

Item 2 :

Action taken Report:

The action taken report was noted.

Item 3

Approval of the Audited Annual Accounts of FY 2022-23

The Finance Committee discussed the CAG audit paras contained in the SAR (Separate Audit report) of FY 2022-23 along with the Audited Annual accounts.

The following points were discussed as detailed below.

- (1) **Regarding the provisioning of the Actuarial valuation of Gratuity and accumulated leaves** – The Committee advised the institute to bifurcate the booking of expenditure against the provisioning of this item under current years' expenditure and prior period expenditure based on the period to which the expenditure pertains. The institute stated that it would examine if this could be done while preparing the accounts of FY 2023-24.

- (2) **Regarding the paras contained in the CAG Separate Audit Report (SAR)** - The paras contained in the SAR along with the institute replies were discussed. The finance committee advised the institute to place a checklist before the finance committee showing the action taken in the accounts of FY 2023-24 against the paras contained in the SAR of FY 2022-23 when the accounts of FY 2023-24 are prepared and presented to the finance committee for review so that they may be adopted by the Board and sent to the CAG for audit. The comments by the FC on the SAR paras and the institute replies are attached at Annexure-A.

Resolution 14.3: The Finance Committee **RESOLVED** to recommend to the Board for approval of the Audited Annual Accounts and the SAR of FY 2022-23 so that they may be sent to the ministry for tabling in parliament.

Item 4:

Current Status of the Approved Budget (B.E) and Expenditure in FY 2023-24

The Finance Committee examined the Approved Budget (B.E) and Expenditure status of FY 2023-24 and noted the same.

(Uttam Chandra Das)
Secretary, Finance Committee
and Registrar IIIT Guwahati

Approved

(Satyabrata Dey)
Chairman Finance Committee and
Chairman Board of Governors, IIIT Guwahati